

01/06/2022

# Annual CSR Report

Financial Year: 2021-22

Corporate Communications & Marketing

**MITSUBISHI ELECTRIC INDIA PVT. LTD.**

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## **THE ANNUAL REPORT ON CSR ACTIVITIES TO BE INCLUDED IN THE BOARD'S REPORT FOR THE FY 2021-22**

### **1. Brief outline on CSR Policy of the Company:**

The concept of Corporate Social Responsibility has gained prominence from all avenues. Organizations have realized that Govt. alone will not be able to get success in its endeavor to uplift the downtrodden of Society. With the rapidly changing corporate environment, more functional autonomy, operational freedom etc. Mitsubishi Electric India Private Limited (MEI) has adopted CSR as a strategic tool for sustainable growth. For MEI in the present context, CSR means not only investment of funds for Social Activity but also Integration of Business processes with Social processes. [DETAILS in ANNEXURE1]

### **2. The composition of CSR Committee\*.**

Sl. No.	Name of Director	Designation/Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Kazuhiko Tamura	Managing Director	3	3
2.	Mr. Naohiko Hosokawa	Director	3	2
3.	Mr. Tomohiro Yoshida	Director	3	3
4.	Mr. Yuichi Ito	Additional Director	3	2

*\*Mr. Gurvinder Singh Gandhi, Chief Financial Officer, Mr. Rajeev Sharma, Chief Strategy officer and Mr. Naota Suzuki, ACO-HR are also CSR committee members and do not hold the position of Director of the Company.*

### **3. The Website Link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:**

<https://mitsubishielectric.in/csr-policy>

### **4. The details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report).**

Not Applicable.

### **5. The details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (In Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	-	N/A	N/A
2	-	N/A	N/A
3	-	N/A	N/A
	<b>TOTAL</b>	-	-

6. Average net profit of the company as per section 135(5)  
INR 503,367,936

7. (a) Two percent of average net profit of the company as per section 135(5)  
INR 10,067,359 (Round off to INR 10,100,000)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years.

Not Applicable

(c) Amount required to be set off for the financial year, if any

Not Applicable

(d) Total CSR obligation for the financial year (7a+7b- 7c)

INR 10,100,000

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
₹ 8,100,000	₹ 2,000,000	31 <sup>st</sup> March 2022	NA	NA	NA

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency	
				State.	District						Name	CSR Registration number.
1.	Channappana halli Lake Rejuvenation Project	Ensuring environmental sustainability, ecological balance	Yes	Karnataka	Bangalore	1 year	₹ 2,000,000	0	₹ 2,000,000	No	UNITED WAY OF BENGAL URU	CSR00000324

**(c) Details of CSR amount spent against other than ongoing projects for the financial year:**

(1) S. No.	(2) Name of the Project	(3) Item from the list of activities in schedule VII to the Act.	(4) Local area (Yes/No).	(5) District Location		(6) Amount spent for the project (in Rs.)	(7) Mode of Implementation Direct (Yes/No)	(8) Mode of implementation- Through implementing agency	
				State	District			Name	CSR Registration number
1	Skill Development for Vocational Training Centre (providing salaries for instructors- Rotary Club of Madras Marina Trust)	Promoting Education	Yes	Tamil Nadu	Chennai	₹ 500,000	Yes	N/A	N/A
2	Skill Development- FA kit donation to Shri Vaishnav Vidyapeeth Vishwavidyalaya, college	Promoting Education	Yes	Madhya Pradesh	Indore	₹ 650,000	Yes	N/A	N/A
3	Skill Development- Semiconductor and Devices Lab Setup at Manav Rachna International Institute of Research and Studies (Providing Equipment and Branding)	Promoting Education	Yes	Haryana	Faridabad	₹ 205,191	Yes	N/A	N/A
4	Skill Development- Semiconductor and Devices Lab Setup at PSG College of Technology (Providing Equipment and Branding)	Promoting Education	Yes	Tamil Nadu	Coimbatore	₹ 294,809	Yes	N/A	N/A
5	Skill Development- AIRCON Lab setup at Vocational Training Centre of Rotary Club of Madras Marina Trust (providing air conditioning and refrigeration equipment)	Promoting Education	Yes	Tamil Nadu	Chennai	₹ 500,000	Yes	N/A	N/A
6	Skill Development- Providing funds for donation and installation of Air Conditioners at Kalinga Institute of Social Sciences, college	Promoting Education	Yes	Odisha	Bhubaneswar	₹ 1,000,000	Yes	N/A	N/A
7	Community Development- AC installation at Govt. Schools	Promoting Education	Yes	Gujarat	Ahmedabad	₹ 250,000	No	Wings to Fly	CSR00009690
8	Community Development- AC installation at Govt. Industrial Training Institute	Promoting Education	Yes	Karnataka	Bengaluru	₹ 250,000	No	Rural Development Society	CSR00011935
9	Community Development- AC installation at Govt. School and Govt. Hospitals	Promoting Education and Healthcare	Yes	Punjab and Haryana	Chandigarh	₹ 290,000	No	Nishchey Charitable Society	CSR00007417
10	Community Development- AC installation at Govt. School	Promoting Education	Yes	Delhi	Delhi	₹ 250,000	No	Mera Parivar	CSR00000191
11	Community Development- AC installation at Govt.	Promoting Education	Yes	Haryana	Gurugram	₹ 6,47,576	No	Mera Parivar	CSR00000191

	Industrial Training Institute								
12	Community Development- AC installation at Govt. Hospital	Promoting Healthcare	Yes	Madhya Pradesh	Indore	₹ 250,000	No	Wings to Fly	CSR00009690
13	Community Development- AC installation at Govt. School	Promoting Education	Yes	West Bengal	Kolkata	₹ 270,000	No	DIVINE WELFARE TRUST	CSR00005874
14	Community Development- AC installation at Govt. Schools	Promoting Education	Yes	Uttar Pradesh	Lucknow	₹ 292,506	No	Anvarat Foundation	CSR00008345
15	Community Development- AC installation at Govt. Hospital	Promoting Healthcare	Yes	Maharashtra	Pune	₹ 343,918	No	Social Responsibility	CSR00008996
16	Community Development- AC installation at Govt. School and Govt. Hospital	Promoting Healthcare and Education	Yes	Gujarat	Surat	₹ 250,000	No	Wings to Fly	CSR00009690
17	Community Development- Annual Maintenance of RO water and Water Tankers Installed at Govt. Schools	Making Availability of Safe Drinking Water and Sanitation	Yes	Karnataka	Bengaluru	₹ 257,481	No	Rural Development Society	CSR00011935
18	Community Development- Annual Maintenance of RO water and Water Tankers Installed at Govt. Schools	Making Availability of Safe Drinking Water and Sanitation	Yes	Haryana	Gurugram	₹ 95,630	No	Mera Parivar	CSR00000191
19	Community Development- Annual Maintenance of RO water and Water Tankers Installed at Govt. Schools	Making Availability of Safe Drinking Water and Sanitation	Yes	West Bengal	Kolkata	₹ 109,000	No	DIVINE WELFARE TRUST	CSR00005874
20	Community Development- Annual Maintenance of RO water and Water Tankers Installed at Govt. Schools	Making Availability of Safe Drinking Water and Sanitation	Yes	Uttar Pradesh	Lucknow	₹ 113,400	No	Anvarat Foundation	CSR00008345
21	Community Development- Annual Maintenance of RO water and Water Tankers Installed at Govt. Schools	Making Availability of Safe Drinking Water and Sanitation	Yes	Maharashtra	Pune	₹ 130,489	No	Social Responsibility	CSR00008996
22	Good Health & Well-Being: Oxygen Tankers provided to MIDC	Promoting Healthcare	Yes	Maharashtra	Pune	₹ 500,000	No	SWA-ROOPWARDHINEE	CSR00002033
23	Good Health & Well-Being: Installation of Air Conditioners at Govt. Hospitals/PHCs	Promoting Healthcare	Yes	Karnataka	Bengaluru	₹ 500,000	No	Rural Development Society	CSR00011935
24	Climate Action: Maintenance of the plants and plantation of new saplings	Ensuring Environmental Sustainability	Yes	Maharashtra	Pune	₹ 150,000	Yes	N/A	N/A
<b>TOTAL</b>						₹ 8,100,000			

**d) Amount spent in Administrative Overheads**  
Not Applicable

**e) Amount spent on Impact Assessment, if applicable**  
Not Applicable

**f) Total amount spent for the Financial Year (8b+8c+8d+8e)**  
 INR 8,100,000

**g) Excess amount for set off, if any**

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	10,100,000
(ii)	Total amount spent for the Financial Year	8,100,000
(iii)	Excess amount spent for the financial year [(ii)-(i)]	N/A
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	N/A
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	N/A

**9. (a) Details of Unspent CSR amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2021-22	₹ 2,000,000	0	NA	NA	NA	₹ 2,000,000

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project  Completed /Ongoing.
1.	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A

**10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details)**

**(a) Date of creation or acquisition of the capital asset(s).**  
 Not Applicable.

**(b) Amount of CSR spent for creation or acquisition of capital asset.**  
 Not Applicable.

**(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.**

Not Applicable.



**(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).**

Not Applicable.

**11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5).**

The total budget amount of INR 10,100,000 allocated to undertake the CSR activities for FY2021-22 have been spent on the CSR activities approved by CSR committee members in FY2021-22 except for one project "Channappanahalli Lake Rejuvenation Project" ("Project"). It was reported by implementing agency that the lake rejuvenation project could not be taken in the FY2021-22 because of heavy rainfall in the region/proposed site leading delay in the execution of cleaning and civil work. On account of which the funds allocated for the project i.e. Rs. 2,000,000/- could not be utilized and remain unspent during FY21-22. On receipt of request letter from implementing agency to utilize the unspent allocated CSR budget of the project in next financial year, the CSR committee members & board members have approved "Channappanahalli Lake Rejuvenation Project" as an On-Going Project and approved the transfer of unspent CSR funds as budgeted and allocated for this activity to "unspent CSR account" for the purpose to carry out this activity in Financial year 2022-23.

The company has opened Unspent CSR account with MUFG bank Ltd. and transferred the unspent CSR amount of Rs. 2,000,000 to 'Unspent CSR account vide account no. 00987603' on 31<sup>st</sup> March 2022.

 <p>Kazuhiko Tamura (Managing Director) DIN: 08402445</p> <p>Date: 14-06-2022 Place: GURUGRAM</p>	 <p>Kazuhiko Tamura (Chairman CSR Committee)</p> <p>Date: 01-06-2022 Place: GURUGRAM</p>	<p>(Not Applicable) [Person specified under clause (d) of sub-section (1) of section 380 of the Act] (Wherever applicable).</p>
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